SECURITIES AND EXCHANGE COMMISSION
Washington, D.C.
20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the quarter ended February 26, 2000 — Commission File Number 1-8504

UNIFIRST CORPORATION
(Exact name of registrant as specified in its charter)

Massachusetts (State of Incorporation) — 04-2103460 (IRS Employer ID Number)

68 Jonspin Road
Wilmington, Massachusetts 01887
(Address of principal executive offices)

Registrant's telephone number: (978) 658-8888

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes [X] No [ ]

The number of outstanding shares of the registrant's Common Stock and Class B Common Stock as of March 30, 2000 were 9,408,134 and 10,255,744 respectively.

PART 1 - FINANCIAL INFORMATION
ITEM 1. FINANCIAL STATEMENTS

FORM 10-Q
UNIFIRST CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(unaudited)

	February 26, 2000	August 28, 1999*	February 27, 1999
Assets			
Current assets:			
Cash	$ 2,405,000	$ 2,912,000	$ 6,932,000
Receivables	56,591,000	51,786,000	48,242,000
Inventories	24,682,000	27,194,000	29,024,000
Rental merchandise in service	57,573,000	55,631,000	52,372,000
Prepaid expenses	212,000	199,000	259,000
Total current assets	141,463,000	137,722,000	136,829,000
Property and equipment:			
Land, buildings and leasehold improvements	187,345,000	174,979,000	165,287,000
Machinery and equipment	198,956,000	190,722,000	179,351,000
Motor vehicles	49,898,000	49,396,000	45,254,000
	436,199,000	415,097,000	389,892,000
Less - accumulated depreciation	184,355,000	172,912,000	161,476,000
	251,844,000	242,185,000	228,416,000
Other assets	87,481,000	85,720,000	80,452,000
	$480,788,000	$465,627,000	$445,697,000

Liabilities and Shareholders' Equity			
Current liabilities:			
Current maturities of long-term obligations	$ 1,435,000	$ 1,911,000	$ 523,000
Notes payable	2,187,000	2,331,000	2,488,000
Accounts payable	18,125,000	17,659,000	18,572,000
Accrued liabilities	51,287,000	46,659,000	50,698,000
Accrued and deferred income taxes	10,078,000	7,754,000	3,865,000
Total current liabilities	83,112,000	76,314,000	76,146,000
Long-term obligations, net of current maturities	113,977,000	111,194,000	88,602,000
Deferred income taxes	21,111,000	20,686,000	19,219,000
Shareholders' equity:			
Preferred stock, $1.00 par value; 2,000,000 shares authorized; none issued	--	--	--
Common stock, $.10 par value; 30,000,000 shares authorized; issued 10,499,634 shares	1,050,000	1,050,000	1,022,000
Class B Common stock, $.10 par value; 20,000,000 shares authorized; issued and outstanding 10,255,744 shares	1,026,000	1,026,000	1,028,000
Treasury stock, 1,091,500 shares, at cost	(20,049,000)	(16,583,000)	(5,631,000)
Capital surplus	12,438,000	12,438,000	12,464,000
Retained earnings	269,534,000	261,450,000	254,981,000
Accumulated other comprehensive income	(1,411,000)	(1,948,000)	(2,134,000)
Total shareholders' equity	262,588,000	257,433,000	261,730,000
	$480,788,000	$465,627,000	$445,697,000

* Condensed from audited financial statements
The accompanying notes are an integral part of these condensed consolidated financial statements.

FORM 10-Q
UNIFIRST CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(unaudited)

	Twenty-six weeks ended February 26, 2000	Twenty-six weeks ended February 27, 1999	Thirteen weeks ended February 26, 2000	Thirteen weeks ended February 27, 1999
Revenues	$262,073,000	$236,401,000	$130,283,000	$120,066,000
Costs and expenses:				
Operating costs	164,523,000	140,808,000	82,684,000	74,320,000
Selling and administrative expenses	62,011,000	52,853,000	30,988,000	25,864,000
Depreciation and amortization	17,076,000	15,015,000	8,545,000	7,757,000
	243,610,000	208,676,000	122,217,000	107,941,000
Income from operations	18,463,000	27,725,000	8,066,000	12,125,000
Interest expense (income):				
Interest expense	3,458,000	1,978,000	1,749,000	1,266,000
Interest income	(165,000)	(86,000)	(46,000)	(28,000)
	3,293,000	1,892,000	1,703,000	1,238,000
Income before income taxes	15,170,000	25,833,000	6,363,000	10,887,000
Provision for income taxes	5,765,000	9,558,000	2,418,000	4,028,000
Net income	$9,405,000	$16,275,000	$3,945,000	$6,859,000
Weighted average number of shares outstanding - basic & diluted	19,676,735	20,653,305	19,663,878	20,691,018
Net income per share - basic & diluted	$0.48	$0.79	$0.20	$0.33

The accompanying notes are an integral part of these condensed consolidated financial statements.

FORM 10-Q
UNIFIRST CORPORATION AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(unaudited)

	TWENTY-SIX WEEKS ENDED FEBRUARY 26, 2000	TWENTY-SIX WEEKS ENDED FEBRUARY 27, 1999
Cash flows from operating activities:		
Net Income	$9,405,000	$16,275,000
Adjustments, net of acquisitions:		
Depreciation	13,805,000	12,321,000
Amortization of other assets	3,271,000	2,694,000
Receivables	(4,720,000)	(3,068,000)
Inventories	2,559,000	1,446,000
Rental merchandise in service	(1,740,000)	(5,382,000)
Prepaid expenses	(12,000)	(19,000)
Accounts payable	341,000	3,920,000
Accrued liabilities	4,608,000	5,363,000
Accrued and deferred income taxes	2,291,000	1,237,000
Deferred income taxes	404,000	854,000
Net cash provided by operating activities	30,212,000	35,641,000
Cash flows from investing activities:		
Acquisition of businesses, net of cash acquired	(533,000)	(42,924,000)
Capital expenditures	(23,160,000)	(19,003,000)
Other assets, net	(3,308,000)	(6,422,000)
Net cash used in investing activities	(27,001,000)	(68,349,000)
Cash flows from financing activities:		
Increase in debt	3,661,000	42,275,000
Reduction of debt	(2,592,000)	(1,088,000)
Repurchase of common stock	(3,466,000)	(5,631,000)
Cash dividends paid or payable	(1,321,000)	(1,246,000)
Net cash provided by (used in) financing activities	(3,718,000)	34,310,000
Net increase (decrease) in cash	(507,000)	1,602,000
Cash at beginning of period	2,912,000	5,330,000
Cash at end of period	$2,405,000	$6,932,000
Supplemental disclosure of cash flow information:		
Interest paid	$3,496,000	$1,391,000
Income taxes paid	3,014,000	7,360,000

The accompanying notes are an integral part of these condensed consolidated financial statements.

FORM 10-Q
UNIFIRST CORPORATION AND SUBSIDIARIES

NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

FOR THE TWENTY-SIX WEEKS ENDED FEBRUARY 26, 2000

1. These condensed consolidated financial statements have been prepared by the Company without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations; however, the Company believes that the information furnished reflects all adjustments (consisting only of normal recurring adjustments) which are, in the opinion of management, necessary to a fair statement of results for the interim period. It is suggested that these condensed consolidated financial statements should be read in conjunction with the financial statements and the notes, thereto, included in the Company's latest annual report on Form 10-K. Results for an interim period are not indicative of any future interim periods or for an entire fiscal year.

2. From time to time, the Company is subject to legal proceedings and claims arising from the conduct of its business operations, including legal proceedings and claims relating to personal injury, customer contract, employment and environmental matters. In the opinion of management, such proceedings and claims are not likely to result in losses which would have a material adverse effect upon the financial position or results of operations of the Company.

3. The components of comprehensive income for the twenty-six and thirteen week periods ended February 26, 2000 and February 27, 1999 were as follows:

	Twenty-six weeks ended February 26, 2000	Twenty-six weeks ended February 27, 1999	Thirteen weeks ended February 26, 2000	Thirteen weeks ended February 27, 1999
Net income	$9,405,000	$16,275,000	$3,945,000	$6,859,000
Other comprehensive income:				
Foreign currency translation adjustments	537,000	573,000	452,000	281,000
Comprehensive income	$9,942,000	$16,848,000	$4,397,000	$7,140,000

4. Net income per share is calculated using the weighted average number of common and dilutive potential common shares outstanding during the year. Anti-dilutive shares of 57,000 for the twenty-six weeks ended February 26, 2000 have been excluded from the weighted average number of common and dilutive potential common shares outstanding.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF RESULTS OF OPERATIONS AND FINANCIAL CONDITION

FOR THE TWENTY-SIX WEEKS ENDED FEBRUARY 26, 2000

RESULTS OF OPERATIONS

TWENTY-SIX WEEKS OF FISCAL 2000 COMPARED WITH TWENTY-SIX WEEKS OF FISCAL 1999

Revenues. Revenues for the first twenty-six weeks of fiscal 2000 increased $25.7 million or 10.9% to $262.1 million as compared to $236.4 million for the first twenty-six weeks of fiscal 1999. This increase can be attributed to growth from existing operations (5.2%), acquisitions (4.7%) and price increases (1.0%). Growth from existing operations was primarily from the conventional uniform rental business (4.5%), and from the nuclear garment services business (0.7%). The increase in revenues from acquisitions resulted from seven acquisitions made in fiscal 1999 and one minor acquisition made in September 1999.

Operating Costs. Operating costs increased to $164.5 million for the first half of fiscal 2000 as compared with $140.8 million for the same period of fiscal 1999 as a result of costs associated with increased revenues. As a percentage of revenues, operating costs increased to 62.8% from 59.6% for these periods, primarily due to higher labor costs. The Company also continues to assimilate last year's acquisitions, deal with ongoing increases in fuel and other operating costs and is being impacted by start up costs associated with the construction of a new garment manufacturing plant in Mexico. There also continues to be a negative impact from a comparative year-to-year increase in merchandise expense. Last year the Company realized a benefit compared to this year due to a change made effective July, 1998 in the estimated lives and related amortization periods for rental merchandise in service, from primarily

12 months to primarily 15 months, which is more consistent with their respective useful lives (although the Company believes its principal publicly-held competitors amortize their garments over an average of 15 to 18 months).

Selling and Administrative Expenses. The Company's selling and administrative expenses increased to $62.0 million, or 23.7% of revenues, for the first twenty-six weeks of fiscal 2000 as compared with $52.9 million, or 22.4% of revenues, for the same period in fiscal 1999. This increase was due primarily to increased costs for professional sales training, national, catalog and internet sales to support the Company's current and future revenue growth. The Company also incurred increased costs to upgrade its Information Systems.

Depreciation and Amortization. The Company's depreciation and amortization expense increased to $17.1 million, or 6.5% of revenues, for the first half of fiscal 2000 as compared with $15.0 million, or 6.3% of revenues, for the same period in fiscal 1999. This increase was due primarily to increased amortization costs due to acquisitions and increased capital expenditures for information systems hardware and software to upgrade certain Company-wide systems.

Net Interest Expense. Net interest expense was $3.3 million, or 1.3% of revenues, for the first twenty-six weeks of fiscal 2000 as compared to $1.9 million, or 0.8% of revenues, for the same period in fiscal 1999. The increase is primarily attributable to higher debt levels in the first half of fiscal 2000.

Income Taxes. The Company's effective income tax rate was 38.0% for the first half of fiscal 2000 and 37.0% for the same period in fiscal 1999. The increase is due primarily to higher state income taxes.

THIRTEEN WEEKS ENDED FEBRUARY 26, 2000 COMPARED TO THIRTEEN WEEKS ENDED FEBRUARY 27, 1999

Revenues. Fiscal 2000 second quarter revenues increased $10.2 million or 8.5% to $130.3 million as compared with $120.1 million for the fiscal 1999 second quarter. This increase can be attributed to growth from existing operations (4.8%), acquisitions (2.7%) and price increases (1.0%). Growth from existing operations was primarily from the conventional uniform rental business (4.1%) and from the nuclear garment services business (0.7%). The increase in revenues from acquisitions resulted from five acquisitions made in fiscal 1999 and one acquisition made in fiscal 2000.

Operating Costs. Operating costs increased to $82.7 million for the second quarter of fiscal 2000 as compared with $74.3 million for the same period of fiscal 1999 as a result of costs associated with increased revenues. As a percentage of revenues, operating costs increased to 63.5% from 61.9% for these periods primarily due to higher labor costs. The Company also continues to assimilate last year's acquisitions, deal with ongoing increases in fuel and other operating costs and is being impacted by start up costs associated with the construction of a new garment manufacturing plant in Mexico. The impact of the change in estimated service lives and related amortization periods for rental merchandise in service, described in the year to date discussion above, had less of an impact in the quarter to quarter comparison.

Selling and Administrative Expenses. The Company's selling and administrative expenses increased to $31.0 million, or 23.8% of revenues, for the second quarter of fiscal 2000 as compared with $25.9 million, or 21.5% of revenues for the same period in fiscal 1999. This increase was due primarily to increased costs for professional sales training, national, catalog and internet sales to support the Company's current and future revenue growth. The Company also incurred increased costs to upgrade its Information Systems.

Depreciation and Amortization. The Company's depreciation and amortization expense increased to $8.5 million, or 6.5% of revenues, for the second quarter of fiscal 2000 as compared with $7.7 million, or 6.4% of revenues, for the same period in fiscal 1999. This increase was due primarily to increased amortization and depreciation costs due to acquisitions.

Net Interest Expense. Net interest expense was $1.7 million, or 1.3% of revenues, for the second quarter of fiscal 2000 as compared with $1.2 million, or 1.0% of revenues, for the same period in fiscal 1999. The increase is primarily attributable to higher debt levels in the fiscal 2000 second quarter.

Income Taxes. The Company's effective income tax rate was 38.0% for the second quarter of fiscal 2000 and 37.0% for the same period in fiscal 1999. The increase is due primarily to higher state income taxes.

LIQUIDITY AND CAPITAL RESOURCES

Shareholders' equity at February 26, 2000 was $262.6 million, or 69.5% of total capitalization.

During the twenty-six weeks ended February 26, 2000 net cash provided by operating activities ($30.2 million) was primarily used for capital expenditures ($23.2 million), repurchase of common stock ($3.5 million) and debt repayment ($2.6 million).

The Company had $2.4 million in cash and $11.7 million available on its $120 million unsecured line of credit with three banks as of February 26, 2000. This agreement contains, among other things, a provision regarding net worth, which the Company was out of compliance with as of February 26, 2000. The Company has discussed this with the banks and expects to receive a waiver. The Company believes its generated cash from operations and its borrowing capacity will adequately cover its foreseeable capital requirements.

SEASONALITY

Historically, the Company's revenues and operating results have varied from quarter to quarter and are expected to continue to fluctuate in the future. These fluctuations have been due to a number of factors, including: general economic conditions in the Company's markets; the timing of acquisitions and of commencing start-up operations and related costs; the effectiveness of integrating acquired businesses and start-up operations; the timing of nuclear plant outages; capital expenditures; seasonal rental and purchasing patterns of the Company's customers; and price changes in response to competitive factors. In addition, the Company's operating results historically have been lower during the second and fourth fiscal quarters than during the other quarters of the fiscal year. The operating results for any historical quarter are not necessarily indicative of the results to be expected for an entire fiscal year or any other interim periods.

EFFECTS OF INFLATION

Inflation has had the effect of increasing the reported amounts of the Company's revenues and costs. The Company uses the last-in, first-out (LIFO) method to value a significant portion of inventories. This method tends to reduce the amount of income due to inflation included in the Company's results of operations. The Company believes that, through increases in its prices and productivity improvements, it has been able to recover increases in costs and expenses attributable to inflation.

SAFE HARBOR FOR FORWARD LOOKING STATEMENTS

Forward looking statements contained in this quarterly report are subject to the safe harbor created by the Private Securities Litigation Reform Act of 1995 and are highly dependent upon a variety of important factors that could cause actual results to differ materially from those reflected in such forward looking statements. Such factors include those indicated in the section entitled "Risk Factors" in the Company's Prospectus, dated March 18, 1998, as well as the risks and uncertainties relating to the centralization of certain of the Company's operations at its Owensboro, KY distribution facility and the Company's ability to control manufacturing and operating costs. When used in this quarterly report, the words "intend," "anticipate," "believe," "estimate," and "expect" and similar expressions as they relate to the Company are included to identify such forward looking statements.

ITEM 3. QUANTITATIVE AND QUALITATIVE DISCLOSURE ABOUT MARKET RISK

For information regarding quantitative and qualitative disclosures about market risk, see the Company's discussion under Item 7A of its Annual Report on Form 10-K for the fiscal year ended August 28, 1999. Between August 28, 1999 and February 26, 2000, there were no material changes in the Company's market risk.

PART II - OTHER INFORMATION

FORM 10-Q
UNIFIRST CORPORATION AND SUBSIDIARIES

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS

The Company's Annual Meeting of Shareholders was held on January 11, 2000. Aldo Croatti and Albert Cohen were reelected to the Board of Directors. With respect to Mr. Croatti, 7,638,527 shares of Common Stock and 10,254,864 shares of Class B Common Stock were voted for his election and 327,596 shares of Common Stock were voted against his election. With respect to Mr. Cohen, 7,638,527 shares of Common Stock were voted for his election and 327,596 shares of Common Stock were voted against his election. The terms of office of Ms. Cynthia Croatti and Messrs. Ronald D. Croatti, Donald J. Evans and Reynold L. Hoover continued after the meeting.

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) Exhibits:

(10.1) UniFirst Corporation Profit Sharing Plan, as amended effective January 1, 2000.

(27) Financial Data Schedule

(b) Reports on Form 8-K: None

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf of the undersigned thereunto duly authorized.

UNIFIRST CORPORATION

/s/ RONALD D. CROATTI

Ronald D. Croatti
President and Chief Executive Officer

Date: April 11, 2000

/s/ JOHN B. BARTLETT

John B. Bartlett
Senior Vice President
and Chief Financial Officer

EXHIBIT 10.1

AMENDMENT TO THE
UNIFIRST CORPORATION PROFIT SHARING PLAN

WHEREAS, Unifirst Corporation (the "Employer") established the Unifirst Corporation Profit Sharing Plan (the "Plan") to provide retirement income and other benefits for certain of its employees and their beneficiaries; and

WHEREAS, Section 401(k) of the Internal Revenue Code (the "Code") has been amended, effective for years after 1999, to permit qualified 401(k) plans such as the Plan to adopt certain "safe harbor" provisions which will make the Plan easier to administer; and

WHEREAS, the Employer has determined to amend the Plan so that it will include a "safe harbor" matching contribution feature in accordance with Code Section 401(k)(12)(B).

NOW, THEREFORE, effective as of January 1, 2000 the Plan is amended as follows:

1. The first, second, and third "bullet" clauses of Section 3.2 are amended to read as follows:

-- has completed at least one year of service under the elapsed time method described in Section 2.2 before that last day of the plan year, except that this condition is not a requirement to be allocated Code Section 401(k)(12)(B) matching contributions described in Section 5.2

-- has been paid for 1,000 or more hours of service in the plan year, except that:

    -- effective as of January 1, 1994 this requirement need not be met if the participant's status as an active employee ended during the plan year due to retirement on or after normal retirement age, on account of permanent and total disability, or death; and

    -- effective as of January 1, 2000, this condition is not a requirement to be allocated Code Section 401(k)(12)(B) matching contributions described in Section 5.2.

-- is employed or has "employment-type credit" and is a member of an eligible employee class on the last day of such plan year, except that

this requirement need not be met if the participant was a member of an eligible class and this status ended during the plan year due to retirement on or after normal retirement age, on account of permanent and total disability, or death; and

effective as of January 1, 2000, this condition is not a requirement to be allocated Code Section 401(k)(12)(B) matching contributions described in Section 5.2.

2. Section 4.1, which describes the sources of contributions to the Plan, is amended by striking the first seven lines and replacing them with the following eight lines so that it is clear that the Employer will contribute Code Section 401(k)(12)(B) matching contributions to the Plan in addition to such discretionary profit sharing contributions as its Board may authorize:

4.1 SOURCES OF CONTRIBUTIONS. Contributions to the plan will be from the following sources:

-- The employer,

-- which will deposit amounts according to participants' Code Section 401(k) compensation reduction elections; and

-- which will make matching contributions to participants' account in accordance with Code Section 401(k)(12)(B) and as described more fully in Section 5.2; and

-- which may contribute additional discretionary profit sharing amounts, if approved by its board, which amounts will be shared according to ratios based on compensation and excess compensation, as described in Section 5.2; and

3. In Section 5.2 the first and second "bullet" clauses are amended and a new third "bullet clause" is added:

-- Amount of additional employer contributions. For each plan year each participating employer in the plan will contribute the amount necessary to make matching contributions to participants' accounts in accordance with Code Section 401(k)(12)(B) and such additional "profit sharing" amounts as its board of directors determines.

-- Eligibility for additional employer matching and profit sharing contributions and forfeitures. Code Section 401(k)(12)(B) matching contributions and additional profit sharing employer contributions and forfeitures will only be shared by participants who have satisfied the special service requirements described in Section 3.2.

-- How Code Section 401(k)(12)(B) matching contributions are to be allocated:

-- Step 1: in an amount equal to 100% of the participant's Code section 401(k) deferrals, but not to exceed 3% of the participant's compensation for the plan year; and

-- Step 2: in an amount equal to 50% of the participant's Code section 401(k) deferrals which exceed 3% of the participant's compensation for the plan year, with no matching contribution required with respect to 401(k) deferrals in excess of 5% of the participant's compensation for the plan year.

4. In Section 7.1 the first "bullet" clause is amended:

-- A participant has fully vested interest at all times in his account attributable to his own 401(k) deposits, to his 401(k)(12)(B) matching contributions, to his "after-tax" employee contributions, if any, and to his rollover accounts, if any.

5. Section 12.2 is amended by inserting the following new "bullet" clause as the first clause:

-- In any plan year in which the requirements of Code Section 401(k)(12) are met, limitation of 401(k) percentages of highly compensated employees under this Test 2 of this Section 12.2 is not required.

6. Sections 12.3 is amended by inserting the following new "bullet" clause as the first clause:

-- In any plan year in which the requirements of Code Section 401(k)(12) are met, limitation of 401(m) percentages of highly compensated employees under this Section 12.3 is not required.

IN WITNESS WHEREOF, this Amendment is adopted.

UniFirst Corporation

By: /s/ John B. Bartlett

Title: Sr. Vice President

Date: December 6, 1999

<ARTICLE> 5
<LEGEND>
THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE FINANCIAL STATEMENTS OF UNIFIRST CORPORATION FOR THE TWENTY-SIX WEEKS ENDED FEBRUARY 26, 2000, AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.
</LEGEND>
<MULTIPLIER> 1,000
<CURRENCY> U.S. DOLLARS

<PERIOD-TYPE> 6-MOS
<FISCAL-YEAR-END> AUG-26-2000
<PERIOD-START> AUG-29-1999
<PERIOD-END> FEB-26-2000
<EXCHANGE-RATE> 1
<CASH> 2,405
<SECURITIES> 0
<RECEIVABLES> 60,004
<ALLOWANCES> 3,413
<INVENTORY> 24,682
<CURRENT-ASSETS> 141,463
<PP&E> 436,199
<DEPRECIATION> 184,355
<TOTAL-ASSETS> 480,788
<CURRENT-LIABILITIES> 83,112
<BONDS> 113,977
<PREFERRED-MANDATORY> 0
<PREFERRED> 0
<COMMON> 2,076
<OTHER-SE> 260,512
<TOTAL-LIABILITY-AND-EQUITY> 480,788
<SALES> 262,073
<TOTAL-REVENUES> 262,073
<CGS> 243,610
<TOTAL-COSTS> 243,610
<OTHER-EXPENSES> 0
<LOSS-PROVISION> 0
<INTEREST-EXPENSE> 3,293
<INCOME-PRETAX> 15,170
<INCOME-TAX> 5,765
<INCOME-CONTINUING> 9,405
<DISCONTINUED> 0
<EXTRAORDINARY> 0
<CHANGES> 0
<NET-INCOME> 9,405
<EPS-BASIC> 0.48
<EPS-DILUTED> 0.48